



# RECOVER UP TO 27% ON YOUR HOTEL STAY

**VAT (VALUE ADDED TAX)** is charged on hotel rooms, meals and services across the globe, adding up to 27% on the stay; 20% in the UK. In many countries this VAT is recoverable for businesses whether in their home country or abroad, with retrospective claiming of up to 6 years and up to 4 years in the UK.

**\$30BILLION** is being left unclaimed annually, meaning business are losing 12% of potential revenue. Around **ANOTHER \$10 BILLION** is not being claimed in a compliant manner, leading to fines and audits.

VAT IT and [redacted] have partnered to ensure that the hotel night stay, additional business costs and employee expenses are recovered in a compliant manner and result in reduced cash leakage for the business, which can be reinvested into your travel budget or other business projects. **Our seamless integrations** into industry leading ERPs, expense management systems, travel management platforms and financial institutions, allows VAT IT at the click of a button via live APIs, to remotely retrieve invoices and expenses.

A two-tier compliance process including **VAT analysis using algorithms, OCR and AI**, determines recoverability of each invoice per expense line item, based on the correct corresponding domestic or foreign legislation. Blended with our highly qualified workforce; two-tier quality control ensures full compliance and preempts queries prior to submission, leading to reduced lead times on refunds.

Non-compliant invoices are identified, and qualifying invoices sourced and **reissued by suppliers to maximise recovery yield**; adding an average additional 30% to the recovered value. A large in-house legal team specifically liaise with Tax Authorities where queries arise to ensure full refunds are approved.

**End-to-end process management** means VAT IT will collate, process, submit and liaise with Tax Authorities for all foreign claims, including accounts payable invoices and provide a claim schedule easily digestible into your ERP system, to be included in you local VAT return for domestic travel and entertainment expenses.

Our proprietary software, VAT Cloud, allows multi-level access, providing local and global finance members to view relevant claim status', analysis of spend, non-compliant suppliers, real-time reporting, document control and more. Your **dedicated account manager** will manage the whole process, relieving the burden and provide advice on processes, projects and new opportunities, including utilising VAT Cloud data to provide **continuous improvement to enhance cashflow**.

**4 YEARS**  
RETROSPECTIVE  
UK BUSINESS DOMESTIC  
RECOVERY

**1 YEAR**  
RETROSPECTIVE  
FOREIGN BUSINESS  
RECOVERY FROM THE UK

NO REFUND  
**NO FEE**



For more information or a free consultation, please speak to your account manager or contact [isabellem@vatit.com](mailto:isabellem@vatit.com)